

CHAPTER NO. 145

SENATE BILL NO. 171

By Clabough, Williams

Substituted for: House Bill No. 234

By Montgomery, Bunch

AN ACT To amend Tennessee Code Annotated, Section 55-4-271, relative to the allocation of funds produced from the sale of Friends of Great Smoky Mountains specialty earmarked license plates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-271(b), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:


(1) The funds produced from the sale of such Friends of Great Smoky Mountains specialty earmarked license plates shall be allocated in accordance with § 55-4-217 to the Friends of Great Smoky Mountains Endowment Fund established pursuant to subdivision (2). Subject to the provisions of subdivision (3), the Commissioner of Finance and Administration shall make disbursements of such funds on a quarterly basis to Friends of Great Smoky Mountains, Inc. Such funds shall be used exclusively for the assistance of the National Park Service in the care of the Great Smoky Mountains National Park.

SECTION 2. The reallocation of revenues provided for in this act shall take effect for fiscal year 2001-2002.

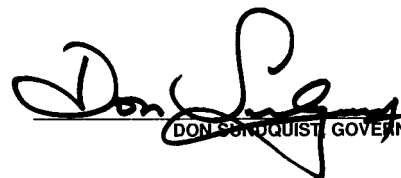
SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 25, 2001


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 3rd day of May 2001


DON SUNDQUIST, GOVERNOR